



STATE OF ARIZONA
OFFICE OF THE GOVERNOR

DOUGLAS A. DUCEY
GOVERNOR

EXECUTIVE OFFICE

March 24, 2020

The Honorable Katie Hobbs
Secretary of State
1700 W. Washington, 7th Floor
Phoenix, AZ 85007

Dear Secretary Hobbs:

I am transmitting to you the following bills from the Fifty-fourth Legislature, 2nd Regular Session, which I signed on March 24th, 2020:

H.B. 2494 internal revenue code; conformity (Toma)
H.B. 2625 civics celebration day; civics education (Bolick)
H.B. 2684 crisis management team; underperforming districts (Udall)
S.B. 1049 advisory council on aging (Brophy-McGee)
S.B. 1050 board of athletic training; continuation (Brophy-McGee)
S.B. 1052 homeopathic board; continuation (Brophy-McGee)
S.B. 1053 psychiatric security review board; continuation (Brophy-McGee)
S.B. 1054 psychology board; continuation (Brophy-McGee)
S.B. 1055 hard of hearing; commission; continuation (Brophy-McGee)
S.B. 1072 state board of investment; continuation (Leach)
S.B. 1128 joint legislative budget committee; continuation (Gowan)
S.B. 1130 auditor general; continuation. (Gray)
S.B. 1275 department of gaming; continuation (Ugenti-Rita)
S.B. 1293 DOI; DFI; omnibus (Livingston)
S.B. 1294 insurance and financial institutions; continuation (Mesnard)
S.B. 1295 department of revenue; continuation (Mesnard)
S.B. 1296 internal revenue code; conformity. (Mesnard)
S.B. 1297 legislative council; continuation (Fann)
S.B. 1331 self-insured employers; deviation continuation(Livingston)
S.B. 1348 tax corrections act of 2020 (Mesnard)
S.B. 1408 ombudsman-citizens aide; continuation; reports; assistants (Farnsworth, D.)
S.B. 1399 reviser's technical corrections; 2020 (Gray)

Sincerely,

Douglas A. Ducey
Governor
State of Arizona

cc: Senate Secretary
Chief Clerk of the House of Representatives
Arizona News Service

Senate Engrossed

FILED
KATIE HOBBS
SECRETARY OF STATE

State of Arizona
Senate
Fifty-fourth Legislature
Second Regular Session
2020

CHAPTER 33
SENATE BILL 1072

AN ACT

REPEALING SECTION 41-3020.13, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3028.13; RELATING TO THE STATE BOARD OF INVESTMENT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Repeal
3 Section 41-3020.13, Arizona Revised Statutes, is repealed.
4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3028.13, to read:
6 41-3028.13. State board of investment; termination July
7 1, 2028
8 A. THE STATE BOARD OF INVESTMENT TERMINATES ON JULY 1, 2028.
9 B. SECTION 35-311 AND THIS SECTION ARE REPEALED ON JANUARY 1, 2029.
10 Sec. 3. Purpose
11 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
12 the legislature continues the state board of investment to review
13 investment of state treasury monies and serve as trustees and managers of
14 the permanent state land funds.
15 Sec. 4. Retroactivity
16 Sections 1 and 2 of this act apply retroactively to from and after
17 July 1, 2020.

APPROVED BY THE GOVERNOR MARCH 24, 2020.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 24, 2020.

Passed the House March 17, 20 20

by the following vote: 53 Ayes,

2 Nays, 5 Not Voting

W. P. Shreve
Speaker of the House

Jim Dale
Chief Clerk of the House

Passed the Senate January 30, 20 20

by the following vote: 30 Ayes,

0 Nays, 0 Not Voting

Karen Farn, President
President of the Senate

Susan Owens
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill was received by the Governor this

18th day of March, 20 20,

at 2:03 o'clock P M.

Ryan Glendon
Secretary to the Governor

Approved this ~~24th~~ 24th day of

March, 20 20,

at 2:53 o'clock P M.

Joseph R. Ivey
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 24th day of March, 20 20,

at 4:29 o'clock P M.

[Signature]
Secretary of State

S.B. 1072